

# 2025-2026 Budget Adoption

*March 24, 2025*

*Board of Education Meeting*



# Budget at a glance.....

- **Total: \$71,700,000**
  - Budget Increase (over current year): \$3,875,000 or 5.71%
  - Tax Levy Increase (over current year): \$820,486 or 2.60%
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- 2025-26 Tax Levy Limit or “Cap”: 2.60%

Because Mohonasen is proposing to raise the tax within the calculated limit, a simple majority (50 percent + 1) is required for budget approval.



# Kindergarten Through 5<sup>th</sup> Grade Class Sizes

## Target Average Class Sizes

- Grades K-1: 21 students or less
  - Grade 1 includes a section of Transitional 1<sup>st</sup> with a target size of 15 students or less
- Grades 2-3: 23 students or less
- Grades 4-5: 25 students or less

## Timeline for Determination

- Initial timeline of June 1<sup>st</sup> for hiring needs, with a final determination of August 1<sup>st</sup>



# Projected Class Sizes – General Education

Grade Level	Current Enrollment 24-25	Current Sections 24-25	Current Class Size 24-25	<i>Projected Enrollment 25-26</i>	<i>Projected Sections 25-26</i>	<i>Projected Class Size 25-26</i>
K	200	10	20.0	195	10	19.5
1	169	9	18.8	200	10	20.0
2	208	9	23.1	169	8	21.1
3	189	9	21.0	208	9	23.1
4	196	8	24.5	189	8	23.6
5	179	8	22.4	196	8	24.5
<b>Totals</b>	<b>1,141</b>	<b>53</b>	<b>21.5</b>	<b>1,157</b>	<b>53</b>	<b>21.8</b>



## 2025-26 Projected Expenditures

	2024-25 Budget	2025-26 Projected Expenditures	\$ Change
<b>Instruction</b>	\$36,529,000	\$39,268,500	\$2,739,500
<b>Employee Benefits</b>	\$15,887,000	\$16,787,000	\$900,000
<b>Operations &amp; Maintenance</b>	\$3,471,000	\$3,694,000	\$223,000
<b>Transportation</b>	\$3,620,000	\$3,895,000	\$275,000
<b>District Support</b>	\$2,335,500	\$2,690,500	\$355,000
<b>Debt Service</b>	\$5,982,500	\$5,365,000	-\$617,500
<b>Total</b>	<b>\$67,825,000</b>	<b>\$71,700,000</b>	<b>\$3,875,000</b>



# 2025-26 Projected Revenues

	2024-25 Budget	2025-26 Projected Revenue	\$ Change
State Aid	\$34,255,000	\$36,080,000	\$1,825,000
Property Tax w/ PILOTs	\$31,815,898	\$32,647,704	\$831,806
Fund Balance Appropriation	\$650,000	\$1,000,000	\$350,000
Reserve Appropriation	\$500,000	\$950,000	\$450,000
BOCES Rental	\$26,250	\$26,250	\$0
Other Revenue <i>(Interest, Fees, Cont. Ed., Admissions, Bldg. Use)</i>	\$577,852	\$996,046	\$418,194
<b>Total</b>	<b>\$67,825,000</b>	<b>\$71,700,000</b>	<b>\$3,875,000</b>



# Impact on Taxpayers

	2025-26 Tax Levy Limit Calculation	Tax Based Growth Factor	Estimated “True Impact”
<b>Percentage</b>	2.60%	0.50%	2.10%
<b>*Annual Dollar Impact \$150,000 Home</b>	\$56		\$45
<b>*Annual Dollar Impact \$250,000 Home</b>	\$93		\$75

*\*Estimates are based on:*

- *No change in assessed values or equalization rates.*
- ***Assessed values of property are determined by the town and equalization rates are determined by the state.***



# Board of Education Vacancies

- Two (2) “at large” seats
- Three-year terms
- At least 25 signatures on the petition
- Petitions are currently available in District Office
- Petitions due back to District Office by 5:00pm on April 21st





# Next Steps

## **State Budget – April 1, 2025**

- We do not expect any major changes to the state budget based on Foundation Aid now being fully funded

## **Upcoming BOE Meetings:**

- May 12, 2025, Budget Hearing and Meet the Candidates
- May 20, 2025, Annual Budget Vote & BOE Election



# Questions?

